FOURTH QUARTER 2022







A key part to Sierra Pacific's growth and success is our commitment to invest in our operations – making sure we have manufacturing facilities that produce highquality and cost-competitive products. As we've experienced strong lumber and windows markets in recent years, we are reinvesting in our operations. This ensures we have state-of-the-art facilities that meet customers needs in the busy times. It also ensures we are cost-competitive when the markets inevitably slow down.

We've been rebuilding three of our California sawmills. Following the 2019 start-up of the Burney sawmill rebuild, we completed a similar project at Anderson in 2022. Work is underway at Lincoln with start-up of the small log mill rebuild expected in Spring 2023. These projects increase our production capabilities, while also improving our manufacturing costs. As we rebuild mills, we continue operating the existing, older sawmills through most of the construction process. This keeps our crews working and allows us to continue making lumber for our customers.

In Eugene, work is underway for a new engineering & fabrication facility and truck shop. These will add to the network of facilities we have across the West Coast, with primary focus of the Eugene location to serve our Oregon operations. We expect this is just the beginning of further investments in our Oregon operations.

A variety of other projects are also underway. Two new dry kilns at the

MAKING SOUND INVESTMENTS Red Emmerson

Quincy sawmill are being constructed with start-up planned for early 2023. We're installing new scanning technology that will optimize cutting solutions at Red Bluff Millwork. Eleven of our sawmills have auto paper wrap machines scheduled for delivery and install in 2024-25. Investments in heavy rolling equipment – forklifts, shovel loaders, bob cats, log, lumber & chip trucks, and more – have also been made. Over the last couple of years, we have purchased 151 pieces of this rolling stock as we replaced older equipment and added to meet increasing demand from our customers.

With growing demand for our windows and doors, Sierra Pacific Windows is also continuing to increase production capacity. In 2020 we purchased the Semco Windows assets in Merrill, WI, including a large building, windows assembly plant equipment and a glass line. After clean-up and upgrades, we started producing wood windows at this site (Ohio Street) in early 2021 with a daily production today of over 400 windows. At the Merrill vinyl plant, we converted warehouse space and added equipment to increase production. With continued growth expected, we are exploring opportunities to expand our window manufacturing footprint into the U.S. Southeast.

Other Windows improvements include installation of equipment in Medford, WI, and Red Bluff, CA, that allows us to complete a factoryfinish on interior wood components. Under a unique licensing agreement with a screen company, we will begin our own on-site production of window screens at Merrill (Ohio Street) and Red Bluff. On the showroom front, we upgraded and moved our Lacey, WA, branch warehouse with the purchase of a new, larger building. And we have purchased property to build a new branch location in Missoula, MT.

In Northern California, Sierra Pacific is embarking on a new enterprise: a conifer seedling nursery. We will be breaking ground in early 2023, initially building 20 greenhouses, an office, and seed sowing and packing facilities. We have plans to add more greenhouses and support facilities over the following couple of years. When all complete, the nursery will annually produce up to 25 million seedlings to meet reforestation and wildfire restoration needs for SPI and other public and private forestland owners.

These investments reflect our continued commitment to the future of Sierra Pacific and to our hard-working crewmembers that always keep us moving forward. Making these investments puts us in the best position for growth and success – both in good and tough times.

Red

BRINGING THE PARK BACK TO PLUMAS

In Plumas County, the small town of Greenville experienced major devastation from the 2021 Dixie Fire. The Greenville Community Park was not an exception to this devastation. While the fields were not touched by fire directly, the park was used as a staging site for firefighting efforts and sustained heavy damage from the firefighting equipment and emergency infrastructure. The park was deemed too dangerous for players to use from the uneven ground and damage to the greens. Those who formerly used the Community Fields for games, practices and recreation had to find fields elsewhere often having to travel out of town.

This past November, the Sierra Pacific Foundation presented Greenville Little League with a check for \$20,000 to aid in the rebuilding of the Community Fields. Not only do these fields serve Little League teams, but adult softball teams and locals for recreation with basketball courts and a play-ground structure. Donations given to this project will go toward repairing the fields, expanding and maintaining the courts and paved areas, and repairing the play structure. A Facebook post from Greenville Little League, stated they hope to break ground in early 2023. The restoration and improvement efforts made by all contributors and the Foundation are a hope to bring the community back together and re-establish a sense of normalcy in an area that has lost much, but remains strong.



SPI Community Relations Manager Mark Luster presents check to Player Agent Karisa Joseph and President of Greenville Little League Kaley Bentz.

ONE OF SPW'S BIGGEST YOUTUBE PRODUCT SPOTI IGHTS YET! **Off The Ranch's Completed Abandoned Mansion**

With over 18 million combined subscribers, the chances are some of our crewmembers know of Matt and Mere Carriker, YouTube sensations of Off The Ranch, Demolition Ranch, and Vet Ranch. Did you know that Sierra Pacific played a crucial role in their massively popular Abandoned Mansion series featured on their Off The Ranch channel?

It's true. It wasn't just a panned shot of our window labels either. We are talking almost half an hour of dedicated Sierra Pacific coverage across three episodes.

- Renovating an Abandoned Mansion Part 18 Window Installation 1.6m views | 78k likes | 3.3k comments
- Renovating an Abandoned Mansion Part 24 Door Installation 1.7m views | 85k likes | 4.1k comments
- Completely Renovating an Abandoned Mansion!!! Just posted in November 2.9m views | 149k likes | 8k comments

Those numbers aren't too shabby, and the house isn't either. This



is not your typical home. It really is a mansion, which means a ton of windows, patio doors, and a huge bi-fold door that steals the show.

Ge sure to check out the final product of all their hard work!



Renovating an Abandoned Mansion Part 24 1.7M views · 2 years ago





SPOTLIGHT ON SUCCESS

JESSICA HINOJOSA

TREE IMPROVEMENT MANAGER

The seeds to Jessica's success at SPI began when she joined us in 2016 as a Regeneration Forester on the Almanor District. She worked three planting seasons on Almanor before moving over to Tahoe District working two more seasons in regen. She describes her experience as a regen forester as amazing but not short of hard work with planting seasons, vegetation management projects, and precommercial thins. Though she enjoyed this role, she was ready for something new. When a District Forester position for Tahoe came available in 2021, Jessica jumped at the opportunity.

Just a year later, chatter in the Company's Forestry Division started to surface around the idea of an SPI-owned seedling nursery. With the nursery project now moving forward, the need for someone to oversee the planning and construction of the nursery project arose. Jessica raised her hand and was tapped to lead SPI's tree improvement program, including the nursery project. When asked about her first thought of the project, she responded: "I knew it was a huge opportunity. The ability to start a nursery project from ground zero isn't something that is presented often. I feel very appreciative to be the one who gets to see it through."

Construction for the first phase of the nursery, co-located with SPI's Seed Orchard in Siskiyou County near the town of Gazelle, will be underway in early 2023. This first phase includes 20 greenhouses and associated facilities that will initially grow 6 million seedlings. Additional build-out and production is anticipated to quickly follow. The seedlings grown in the nursery will supply SPI's California reforestation needs – along with many other public and private organizations across the state that are working to recover and restore California's forests. And Jessica will be on the front lines for this endeavor.

Her supervisor Mark Gray says Jessica was tapped as SPI's newest Tree Improvement Manager because of "her hard work, focus on constant improvement and a willingness for change."

"I love working for a family-owned company like Sierra Pacific. The ability for me to start working as a regen forester and just a few years later land a manager role – not many companies provide that opportunity or encouragement to grow," Jessica says.



Interesting fact about Jessica: She grows more than trees! She is an avid gardener, with tomatoes being her specialty. Last year she grew 46 different varieties and 68 total plants!

Family: Husband, Ryan and baby boy, Leon, 1 year

Hobbies: Gardening, horseback riding, CrossFit

First Job: Summer Internship with Louisiana Pacific doing quality checks on planting crews

Teams: Dodgers!!

Future Goals: Manage a successful Conifer Seedling Nursery and Tree Improvement Program for SPI

Jessica is originally from Bella Coola, BC, Canada. She received her BS in Forestry from University British Columbia in Vancouver followed by going to work for Canadian forest products company, Tolko Industries. She worked 2 ^{1/2} years for Tolko as an Operations Forester (called a Regeneration Forester in the US).

While traveling in Thailand, Jessica met her husband Ryan, who lived in Texas. Jessica eventually moved to the states and after receiving a job offer from SPI, Jessica and Ryan moved to California.

When asked what she could share with those looking to grow their career with SPI she added, "Though success is tied to hard work – and for me long hours of regen work – I'd say being willing to move where the opportunity presents itself. SPI is growing in the areas it operates, which brings new career paths if you are willing to pursue them."

POEM OF A LOG TRUCK DRIVER

by Jef Turner, SPI Lincoln

Log Truck Driver up early in the morning, off to a job that never gets boring.

Heading to the mountains to have his truck loaded by four. Race back down to the mill, unload, then back up to get more.

This is not just a job that we do every day. And we don't do it just for the pay, it's a lifestyle that we live, breathe and sleep. It's in our veins in our souls and it runs deep.

Cut off by a Prius making a last-second turn as I roll down the hill. Eighty thousand pounds does not stop on a dime and I got a Prius stuck in my grill.

Putting up with bad and rude drivers is something we deal with every city mile, but when we get back to the mountains our face returns a big smile.

City folks working pencil pushing jobs from 9 to 5. A Log Truck Driver breathes clean mountain air to keep him alive. You can go to your office dressed in your suit, tie and vest, I go to my office and have a view that is the best.

The weekend comes and city folk head to the mountains to get away from it all. I get paid to be here through the seasons of spring, summer and fall.

Log truck driving is not just a game, we don't make a fortune and will never have any fame.

Most of us did not pay attention to the books in school, to us they were boring and not all that cool. Most of us daydreamt' and thought with any luck, that someday in the future we would be behind the wheel of a big truck.

Now we polish our trucks and make the chrome shine, just so we can return to the woods and get them dirty after time.

To a log truck driver 70 hours is a common work week, doesn't leave a lot of time for anything except to eat, shower and sleep.

The alarm goes off and to the mountains we go. Bringing back more timber, this is the job we do March – November.

We love what we do and we do it with pride, but there's one thing that we just cannot hide.

When Friday rolls around and the work week is done, there's nothing we love more than having fun & time with our loved ones.







9/30/22

Foundation Scholarship Recipients to Second-Gen SPI Crew

As a family-owned company, we are proud to have a number of crewmembers with parents, children and relatives also working for the Company.





ROBERT HOOVER

CALIFORNIA LOG RESOURCES MANAGER

Foundation Scholarship Recipient, Robert Hoover started in the summer of '97 as a forestry intern. At that time SPI didn't have a formal intern program, but he worked his way through college as Inventory Crew saying the opportunities SPI provided him as a student were invaluable and helped pave the way toward those first steps to college. Robert is a second-generation Humboldt State University Forester. His father, Ron Hoover, was the Timber Manager for the Arcata Division. Robert describes his father as his hero and inspiration for becoming a forester, "My dad took me to the woods every chance he had - the timber industry and SPI were at the center of my family's universe growing up. When it came time to choose an education and career path, I couldn't think of anywhere else I wanted to be." Robert received his 20-year watch last June and hopes to work for SPI long enough for another.



ERIC JAMES

MECHANICAL ENGINEER, ANDERSON FABRICATION SHOP

Receiving Sierra Pacific Foundation Scholarships throughout his education journey, Eric started at Shasta College before transferring to University of Nevada, Reno receiving his BS in Mechanical Engineering. Though Eric's father, Redding District Manager Ted James, has had a long Forestry career with SPI, Eric states SPI was not his initial end-goal. It was not until he spent three summers as a Research and Monitoring Intern and two as an Engineer Intern in the Fab Shop did he start to look at SPI as a future option. "As an intern, I found SPI culture is something I enjoyed being a part of – the shared sense of humor, matched work ethic, and sense of community with those I work with," Eric shared. "The scholarships I received from the Foundation were a great asset helping to offset education costs so I could focus on my studies during the semester." During the last few months of his college career Eric was checking SPI postings almost daily in hopes a position would come available and eventually interviewed and accepted his current job in Anderson returning to his hometown and family.



JASMIN LIRA

HUMAN RESOURCES OFFICE SUPPORT, RED BLUFF WINDOWS

Jasmin started with SPI as a summer hire at Red Bluff Millwork before pursuing higher education. She received a Foundation Scholarship while attending Butte College for an associates in Medical Office Administration. She then hired on full time with the Sierra Pacific Health Benefits Department as a Claims Examiner. Three years later, she transferred to Red Bluff Windows to accept her current position. Jasmin says the scholarship she received was an indicator she had an opportunity to further her education and obtain a great career. Jasmin said her father is the one who encouraged her to ultimately work for SPI. "He has been working for Red Bluff Millwork for over 30 years; it's a great company to work for and provides great benefits," Jasmin explains. She hopes to expand her knowledge in different areas of the Company and has an open mind to different opportunities.

GARY YOUNG

AUDITOR, ANDERSON MAIN OFFICE

Gary received his bachelor's degree from UC San Diego and master's in accountancy from San Diego State University before starting his career with SPI in 2017 – though he did work two summers at Red Bluff Millwork after High School. When asked how receiving a Foundation Scholarship helped him pursue his career, Gary stated: "It eased the burden of the cost of a college education. With one less thing to worry about, you can focus more on what matters – the education." Gary is a third generation SPI crew member. Both his father Shane Young who retired in 2022 and his grandfather worked for the Company. Gary lived and worked in Southern California for many years, but after having a child desired to be closer to family (Gary's wife is also a SPF Scholarship recipient). "SPI is without a doubt the premier business headquartered in the North State. Coupled with the impact it already had on my life, it was a no-brainer to take an opportunity with the Company when I did," Gary added. "I'm looking forward to continued growth and the opportunities that come with it."

MILESTONES

45 Years!

William Croman

40 Years!

Ron Drenon Kevin Krueger Tom Scruggs

35 Years!

Brandon Babbitt Jr Rock Belden Phil Creedon Joe Ebersole Jon Gartman Tom Leedy Jr Jeff Mitchell Robert Noftz Randy Peterson Alfonso Sanchez Steve Tavolazzi Robbie Terras Kevin Weems

30 Years!

Henry Anderson Davin Cornett Richard Dodd Jason Edwards Marie Kunze Steve Landgraf Doug Marci Mark Tilley

25 Years!

Mike Dalglish Tom Downing Corey Gibson Andy Hardin Mike Higley Jason Nelson Rick Rabey Stephen Shults John Taylor Piedad Torres Jessie Trevino Isidro Valdez







Richfield Millwork

Burney Windows Merrill - Water Burney

Chinese Camp Sales & Service Red Bluff Millwork Ouincy Anderson Main Office Lincoln Shasta Lake Red Bluff Millwork Shasta Lake Red Bluff Millwork Anderson Sawmill Burney Anderson Sawmill

Ouincy Lincoln Windows Red Bluff Red Bluff Millwork Windows Medford Anderson Sawmill Western Veneer Window Sales - CO

Anderson Main Office Quincy Windows Red Bluff Windows Red Bluff Eugene Windows Red Bluff Lincoln

20 Years!

Ismael Alvarado Mike Anderson Tommy Baugh Juan Corona Ken Ely Ricardo Flores Frank Graham Glenn Gray Angel Hernandez Jared James Jose Jimenez John Kinner Travis Lobland Fredrick Michaelson Armando Puga-Rosa Abraham Renteria Steve Somero Steve Walde

15 Years!

Paula Angstadt Mark Bower Chad Cook Brian Dunbar Roberto Franco Ellen Griggs Michael Hulsey Craig Keller Randall Loren Jonathan Mathis April McKim Darryl Metcalf John Moctezuma Juan Ortiz-Martinez J.Antonio Ramos Mark Renken Dennis Ross Tomas Ruiz-Rosas Cody Still Eric Sweet Brian Wayland Jeremy Wiedel Brian Willkie

10 Years!

Chris Avila Anthony Barnhart Brandon Belli Russ Blum Walter Charlton John Duncan Jeff Ebersole Jake Funk Tony Galvez Rick Goodman Randy Hudson Brent MacKenzie Joaquin Ochoa Cody Rictor Cortney Ritchey Porfirio Rodriguez Uriel Rodriguez Maria Sanchez Lance Schmid

Oroville Windows Merrill - Ohio Anderson Sawmill Windows Red Bluff Shasta Lake Windows Red Bluff Red Bluff Millwork Centralia Sawmill Red Bluff Millwork Anderson Sawmill Lincoln Burney Trucking Red Bluff Millwork Aberdeen Sawmill Windows Red Bluff Aberdeen Sawmill Aberdeen Sawmill

Anderson Sawmill Centralia Sawmill Forestry Aberdeen Sawmill Anderson Main Office Health Benefits Lincoln Eugene Window Sales - Southeast Centralia Sawmill Sales & Service Aberdeen Sawmill Window Sales - So CA Centralia Sawmill Lincoln Noti Lincoln Burney Lincoln Forestrv Sonora Windows Red Bluff Burlington Sawmill

Red Bluff Millwork Trucking Burlington Sawmill Eugene Trucking Chinese Camp Burney Richfield Reman Richfield Millwork Euaene Red Bluff Millwork Sonora Lincoln Eugene Quincy Oroville Oroville Windows Red Bluff Quincy

GET #CONNECTED

Timber Dogs of SPI 🐐

A popular Facebook post of Quarter 4! Published 11/9/22 | Submitted by:

- 1. Joseph Lavelle, Tahoe District
- 2. Dave Marshall, Aberdeen Division
- 3. Cody Kidd, Tahoe District

5 Years! Victor Aquilera

Ashley Angelucci Marlon Bone-Cason Joseph Bontempo Jayne Brandner Catrina Brown Matthew Brown Logan Bucki Jaymie Burdick Aaron Burke Charlie Carriker Eugenio Carrillo Olevea Carter Steve Chacon Zenon Chavez Fidel Chavez-Martinez Travis Chermak Jason Conn Chris Cornwell Elia Corona Felisitas DeHaro-Dye Manuel DeLaPuente-Rangel Hector Fernandez Oscar Ferrer-Zuniga Frank Flores Eddie Gamez-Nemeico Kara Green Maeve Henwood Miguel Hernandez Salvador Hernandez Eric Hike Greg Jenkins Lisa Johnson Jason Jones David Kersey Dale Kindle James Lehr Lucas Luedtke Duke Manning Duke Manning Tye Martin Jareth Martinez-Amolitos Tony McCullough Skyler Mercer David Morris Riley Mowry Courtney Mravik Elmer Nava Charles Netzel Noelle Neuberger Noelle Neuberger Daniel Nicoles Laurel Ortiz Timothy Parker Fidel Pédrizco Gage Petersen Soupharak Phothong Amy Pietkiewicz Paul Poli Andrew Purvis Jose Quezada-Enciso Nick Reppert Jackie Roberts Marco Rodriguez Joe Rudolph Alexander Sigalas Hunter Siminaton Thomas Smith Andrew Soczka Sean Stanley Dalton Talbert James Tamargo Jr. Uriel Vargas-Hernandez Jesse Velez Jr. Filberto Villeda Rojo Anthony Vincent Michael Wilkes Jeff Wilson Andrew Wilson

Windows Medford Anderson Sawmill Oroville Centralia Sawmill Windows Medford Aberdeen Sawmill Shelton Windows Medford Trucking Window Sales - Arizona Shelton Lincoln Lincoln Window Sales - Arizona Chinese Camp Aberdeen Sawmill Fab Shop Anderson Windows Red Bluff Quincy Windows Red Bluff Windows Red Bluff Richfield Millwork Lincoln Burney Windows Red Bluff Red Bluff Millwork Quincy Forestry Red Bluff Millwork Chinese Camp Chinese Camp Windows Medford Windows Medford Eugene Red Bluff Millwork Burney Burlington Sawmill Windows Merrill - Ohio Eugene Red Bluff Millwork Window Sales - Utah Shelton Quincy Window Sales - SouthE Aberdeen Sawmill Windows Medford Richfield Reman Fab Shop Shelton Windows Medford Quincy Lincoln Red Bluff Millwork Windows Red Bluff Shasta Lake Shasta Lake Window Sales - NorthE Trucking Noti Lincoln **Burlington Sawmill** Windows Medford Red Bluff Millwork Windows Medford Anderson Sawmill Noti Burlington Sawmill Windows Medford Window Sales - PNW **Burlington Sawmill** Quincy Eugene Aberdeen Sawmill Shelton Sonora Burlington Sawmill Trucking Richfield Reman

Thank you for your continued support. Glad to have you as part of our SPI family!

RETIREMENTS Thank you for your dedication and years with SPI



JOHN CLARK

John retired from his position of Planer Operator at the Anderson Sawmill after 43 years with the Company. His plans for retirement include: "The Three G's" – Grandkids, Gardening and Galivanting. Congratulations and enjoy your retirement John!



MIKE LONG

After 25 years with the Company, Mike retired from his position of Filer at the Oroville Sawmill. He plans on traveling, cooking, and woodworking. Mike loves to BBQ brisket, ribs, etc. and plans to do that even more. Enjoy your retirement!



DENNIS PEBLEY

Dennis retired from his position of Millwright from the Lincoln Sawmill after 24 years with the Company. He plans on spending time with his grandkids, and building a cabin during his retirement. Congratulations Dennis



TRIS SALKELD

Tris retired from Check Scaling after 15 years with SPI, and 46 total years over his career. He is looking forward to catching up with his grandkids and attending all their sporting events. He plans on doing some traveling in his 5th wheel and some light remodeling projects around the house. Congratulations on your retirement Tris!

GEORGE STEVENS JR.

George retired from his position of Log Scaler at the Anderson Sawmill after 6 years with the Company. He plans to relax and travel a little visiting Tennessee where his daughter lives. Enjoy your retirement!

TIM REINKE

Tim retired from Sierra Pacific Windows Medford after 39 years with the Company. He plans to catch up on fishing, spend quality time with his daughters and granddaughter and ride his Harley every chance he gets! Congratulations on your retirement Tim!



MICHAEL RUST

Michael retired from his position of Cogen #2 the Sonora Sawmill after 11 1/2 years with the Company. He plans on catching up on his honey-do list, but doesn't have any big plans other than that. Have a relaxing retirement, Michael!"



SCHOLARSHIP APPLICATIONS ARE OPEN!



Did you know that over the past 40 years, the Sierra Pacific Foundation has awarded nearly \$8 Million to students pursuing diverse postsecondary educational goals?

Your son or daughter could be among next year's recipients! Last scholarship season, the Foundation awarded \$519,300 to 163 students toward costs associated with education after high school. Past recipients have been enrolled in trade and tech schools, culinary schools, cosmetology programs, community college, online colleges and universities, as well as traditional four-year institutions.

APPLICATION DEADLINE: FEBRUARY 24, 2023

Scholarship applications for the 2023-2024 school year are available online at spi-ind. com/foundation beginning December 15, 2022 and close February 24, 2023. Start talking with your student now about this opportunity to help fund their future!



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May the New Year bring you and your family peace, health, and happiness.

Red Mail George